Joe Trauger

Vice President of Government Relations
National Club Association

Visit nationalclub.org/coronavirus for more information
What's Ahead

• Congress returns April 20, 2020
• Guidance from Treasury and SBA
• Phase IV Relief Bill

• Contact your Member of Congress and Senators
  • 501(c)7 organizations not eligible for SBA relief
  • Share challenges of small businesses
  • Reductions in staff
  • No certainty of when they can reopen
  • People shouldn't be left behind in relief efforts
  • Clubs doing their part to slow spread

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Curtis Dubay

Lead Economist
U.S. Chamber of Commerce

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Historically High Unemployment Insurance Claims Last Week

- October 1982: 695,000
- Week ending March 7: 211,000
- Week ending March 14: 282,000
- Week ending March 21: 3,307,000
- Week ending March 28: 6,648,000
Second Quarter Contraction Will Be Steep

-19.2%
U.S. Economic Growth will Contract Sharply in Q1 and Q2 Before Rebounding Later in the Year

Source: U.S. Chamber of Commerce and Various
The Economy During Crisis

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